

Message Text

UNCLASSIFIED

PAGE 01 SANTIA 01074 102215Z

21

ACTION ARA-10

INFO OCT-01 ISO-00 ABF-01 FSE-00 EB-07 COME-00 TRSE-00

CIEP-02 OMB-01 XMB-04 FRB-01 CIAE-00 INR-07 NSAE-00

OPR-02 /036 W

----- 011712

R 101830Z FEB 76

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 7110

UNCLAS SANTIAGO 1074

E.O.11652:N/A

TAGS: AFSP, ALOW, AFIN, ECON, CI

SUBJ: INFLATION IN JANUARY

1. ACCORDING TO NATIONAL STATISTICAL INSTITUTE (INE).
CONSUMER PRICES DURING JANUARY ROSE BY 10.5 PERCENT, THE
HIGHEST IN THE LAST SIX MONTHS. BECAUSE JANUARY 1975'S
INFLATION RATE WAS 3.4 POINTS ABOVE JANUARY 1976'S RATE,
CUMULATIVE INFLATION OVER A TWELVE MONTH PERIOD DECREASED
FROM 340.7 PERCENT IN DECEMBER TO 327.3 PERCENT IN JANUARY.

2. INCREASES BY SECTORS ARE: FOOD, 10.8 PERCENT; HOUSING,
6.6 PERCENT; CLOTHING 9.3 PERCENT; MISCELLANEOUS 11.2
PERCENT. BY ITEM, THE HIGHEST PRICE RISES WERE REGISTERED
IN FUELS AND LUBRICANTS, MEAT AND POULTRY, AND MEN'S AND
WOMEN'S CLOTHING.

3. RELATIVE WEIGHTS OF THE COMPONENTS OF THE MARKET BASKET
HAVE UNDERGONE SLIGHT MODIFICATIONS. THE WEIGHTS OF
FOOD AND HOUSING WERE INCREASED AT THE EXPENSE OF
CLOTHING AND MISCELLANEOUS. THIS CHANGE WAS MADE TO
REFLECT THE LARGER PROPORTION OF WAGES AND SALARIES
NOW BEING DEVOTED TO ESSENTIALS, SUCH AS FOOD AND
HOUSING SERVICES (RENT, ELECTRICITY, WATER, ETC)
WITH LESS AVAILABLE FOR LUXURY ITEMS, OR ITEMS WHOSE
PURCHASE COULD BE POSTPONED (CLOTHING). ALL IN ALL,
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 SANTIA 01074 102215Z

THIS INDICATES A FALL IN LIVING STANDARDS FOR MOST

CHILENATS.POPPER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INFLATION, FINANCIAL DATA, RETAIL PRICE INDEXES
Control Number: n/a
Copy: SINGLE
Draft Date: 10 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976SANTIA01074
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760051-0403
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760263/aaaacdqj.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ullricre
Review Comment: n/a
Review Content Flags:
Review Date: 10 SEP 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 SEP 2004 by meiwc>; APPROVED <20 SEP 2004 by ullricre>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INFLATION IN JANUARY
TAGS: AFSP, ALOW, AFIN, ECON, CI
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006